GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2302
ANSWERED ON:14.12.2015
Number of PF Accounts
Swain Shri Ladu Kishore

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a)whether there is a wide gap between the number of Provident Fund (PF) accounts and members contributing every month and if so, the reasons therefor;
(b)the total number of PF accounts being handled by Employee"s Provident Fund Organisation along with active and dormant account for which contributions are not received; and
(c)the number of members whose contributions are continuously received through their employers during each of the last three years and the current year, State/UT-wise?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) & (b): Out of 15.84 crore Provident Fund (PF) accounts registered under Employees' Provident Fund Organisation (EPFO), contributions have been received in respect of 3.61 crore members (on an average). Reasons for this wide gap include:-

(i) The members after switching over from one covered establishment to another, especially, those employed in seasonal establishments and contract workers, do not withdraw or get their balance transferred to the new PF account resulting in multiple accounts.
(ii) It is not statutorily mandated for members to withdraw the accumulations after they are no longer in employment.

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There are no dormant accounts in Employees' Provident Fund (EPF). However, as per para 72(6) of the Employees' Provident Funds Scheme 1952, certain accounts are classified as 'Inoperative Accounts' in which contributions have not been received for 36 months continuously. All such Inoperative Accounts have, however, definite claimants.
(c): The total number of PF members whose contributions have been received during the last three years is as under:-

2013-14: 3.26 crore

2014-15: 3.49 crore

2015-16: 3.61 crore
(April-November)

Details of 3.61 crore PF Members, State/UT-wise, for 2015-16 are at Annex.

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